

Do our company need a Data Protection Agreement with Nordea Liv?

Due to the privacy regulation (GDPR) are many companies mapping their data flows. These mappings often reveal that they are transferring personal data about their employees to us. Because of this are we contacted by many companies requesting us to sign Data Protection Agreements with them.

Such agreement is not necessary. Your company have bought a product from Nordea Liv, we are then collecting the necessary information from you. This relationship is not carried out «on behalf of» a controller. Nordea Liv process the personal data to fulfill our own tasks and routines. Because of this is Nordea Liv the controller for the personal data your company transfer to us. A Data Protection Agreement is thus not necessary.

This is also stipulated in the Norwegian organization for finance companies (Finans Norge) that banks and insurance companies are controllers for processing information received from companies buying our products.